Cadence CEO Lip-Bu Tan Joins the EDA Consortium Board of Directors

SAN JOSE, Calif., February 11, 2009 – The Electronic Design Automation (EDA) Consortium announced today that it has appointed Cadence president and CEO Lip-Bu Tan to its board of directors to serve the organization through the spring of 2010.

“We are delighted to have Lip-Bu join our board of directors at this pivotal point in the organization’s history,” said EDA Consortium executive director, Robert Gardner. “With our connections to the semiconductor industry and the greater electronics design community becoming more vital than ever, it is critical that member companies of the EDA Consortium continue to come together to ensure that the collective needs of the industry are effectively represented.”

Serving with Lip-Bu Tan are:

- Walden C. Rhines, EDA Consortium chairman, and chairman and CEO of Mentor Graphics Corporation
- Aart de Geus, EDA Consortium vice-chairman, and chairman and CEO of Synopsys, Inc.
- Kathryn Kranen, EDA Consortium vice-chairman, and president and CEO of Jasper Design Automation, Inc.
- John Bourgoin, EDA Consortium director, and president and CEO of MIPS Technologies, Inc.
- John Kibarian, EDA Consortium director, and president, CEO and co-founder of PDF Solutions, Inc.
- Rajeev Madhavan, EDA Consortium director, and chairman & CEO of Magma Design Automation, Inc.
- Chris Rowen, EDA Consortium director, and founder & CTO of Tensilica, Inc.
- Sanjay Srivastava, EDA Consortium director, and president and CEO of Denali Software, Inc.

Cadence has been an active member of the EDA Consortium since 1988 and its employees have led important EDA Consortium initiatives on topics such as export controls and software piracy. The appointment of Lip-Bu Tan marks the return of Cadence to the EDA Consortium board.

“I am very pleased to be named to the board of directors of the EDA Consortium” said Tan. “I look forward to adding my experience and perspectives to those of the other board members, as we address the interests of the
EDA Consortium member companies and also the needs of our customers throughout the electronics ecosystem.”

About the EDA Consortium

The EDA Consortium is the international association of companies that provide tools and services that enable engineers to create the world’s electronic products. EDA is the critical technology used to design electronics for the communications, computer, space technology, medical and industrial equipment and consumer electronics markets among others. For more information about the EDA Consortium visit www.edac.org.

About Lip-Bu Tan

Lip-Bu Tan, 49, has been a member of Cadence's board of directors since 2004, and serves as a member of the finance and technology committees of the board. He continues to serve as chairman of Walden International, a venture capital firm he founded in 1987. Tan received an M.S. in nuclear engineering from the Massachusetts Institute of Technology, an MBA from the University of San Francisco, and a B.S. from Nanyang University in Singapore.

About Cadence

Cadence enables global electronic design innovation and plays an essential role in the creation of today's integrated circuits and electronics. Customers use Cadence software and hardware, methodologies, and services to design and verify advanced semiconductors, consumer electronics, networking and telecommunications equipment, and computer systems.

The company is headquartered in San Jose, California, with sales offices, design centers and research facilities around the world to serve the global electronics industry. More information about the company, its products and services is available at www.cadence.com.

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